

**GRC** = Certification  
**GRC** = Compliance



Is Certification the 'C' in GRC?



Good Governance, Risk and Compliance (GRC) is transforming the future of business. A GRC Certification of your IT software is the first step

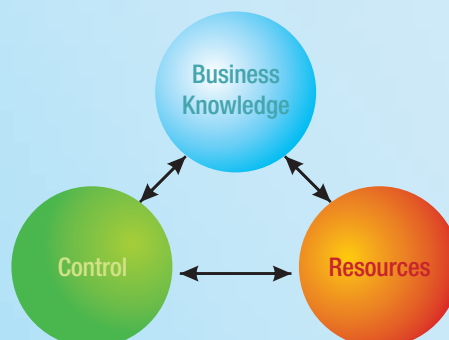
**GRC C(?! )NTROLLERS**

For years GRC has been viewed as three separate areas in the complex world of modern business. Times and especially business has changed. Today business leaders around the world are looking for new ways to control and understand the business they manage.

GRC Controllers offer a unique business perspective for leaders and key personnel that takes into account the complex interaction between Governance, Risk and Compliance, which in turn shape the ground for business excellence. Software can play an essential part in the reduction of complexity. With a GRC certification you can present a 360° GRC overview of your product.

### Cost of non-compliance

Control is a core business subject, not a specialist issue to be delegated exclusively to finance staff or risk managers. Corporations and boards of directors have to treat their GRC mandate not as an economic dilemma, but as a tradeoff between cost and benefit. The Directors are aware of the enormous cost of noncompliance. Enterprises cannot function efficiently without timely and accurate data and information. Software has become an integrated part of providing this information; however the sheer volume results in the lack of transparency. More and more companies therefore choose only to purchase solutions that have been certified by third-party GRC specialists.



Good Governance comes from understanding the business you are in. Knowing what parameters you need to monitor to ensure that the right resources are available. A certified product is a good first step in the effective management of resources and key governance indicators.

### Holistic Risk Management

Part of understanding the GRC field involves the ability to manage risk not only in the form of operational risk, but in the form of legal issues, business structures and dangers as part of the daily processes. A holistic risk management effort can highlight the dangers the company faces and ensure that the right controls and measurements are put in place. A GRC certification will inform your customers the way your product will facilitate the process of efficient risk management.

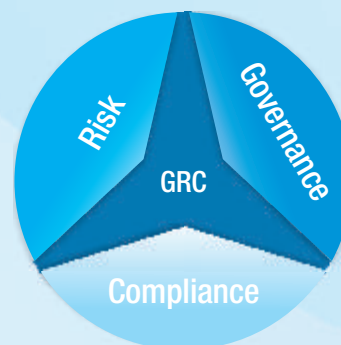
### EU Directives

Working actively and efficient with compliance in the form of legal and quality management systems will in turn make all levels in the organisation understand the how the business works. The effective spread of knowledge will make you able to react disciplined and effective to changes in the business environment. Often it's the perceived lack of resources that is the main reason why companies find it difficult to comply with all the different aspects of new legislation, complexity of business accounting norms and directives from the EU and local authorities. Using the right software with an organized approach will in most cases reduce the usage of business resources and facilitate the smooth implementation of a GRC program.

A certification from Controllers is your assurance that a thorough GRC evaluation and description have been performed. When your customers are using a certified product they will have a unique insight into how the product most efficiently can be used in their company to maximize their GRC efforts.

### GRC Framework

Controllers work with national and international legislation, guidelines, norms and standards with a focus on issues that can be of concern within a GRC framework. Our aim is to present the complexity of the three areas in a way that can be used directly by the corporate audit committee or other auditing functions.



### Case:

A software development company approached GRC Controllers in order to get their application for effective document and e-mail management certified. The GRC controller team analysed and tested the software in order to document how the application could support different aspects of Danish and European law, financial reporting standards and relevant parts of COBIT. After the successful completion of the auditing and certification process the company successfully uses the GRC certification in customer meetings and presentations.

For further information to get your software GRC certified please contact us:

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